

PAYING FOR CARE

How We Can Help

Independent Specialist Care Fees Planning Advice



CARE ADVICE SERVICE

Call 0800 7720107

www.careadvice.service.co.uk

WELCOME

The Care Advice Service has developed a range of services that could make your situation better and help you to make the most of your money when paying for care.

This booklet gives a flavour of some of what we can offer, from our full Independent Financial Advice service through to Cash Management and funeral plans.

For your security and peace of mind, we are authorised and regulated by the Financial Conduct Authority. Our advisers are all qualified members of the Society of Later Life Advisers (SOLLA).

If you would like more information on any of our services, please call us.



Call 0800 7720107

www.careadvice.service.co.uk

A NATIONWIDE SERVICE

We have easy to use online meeting facilities. Our initial discussion will be by phone where we learn about your situation and explain the options and solutions that may be available to help you.

We will be happy to accommodate whichever way you want to work with us, whether that is by phone, our online meeting facilities, email or post.

Call 0800 7720107

www.careadviceservice.co.uk

FINANCIAL ADVICE SERVICE

Most people wish to ensure that their care costs at their chosen home can be met for their lifetime, whilst protecting some hard-earned assets for their beneficiaries.

There are many options available, including renting the property, cash management, investment and care fees payment plans. Our specialist independent financial advice will explain the applicable solutions and help you to choose which is best for your situation.

Best of all, our initial consultation is free of charge and without obligation to proceed further. This gives you the opportunity to explore what is available without further commitment.

Call 0800 7720107

www.careadvice.service.co.uk

CARE FEES PAYMENT PLANS

The greatest risk when funding care is longevity. If you live a long time in care almost all your assets could be spent on fees and you may be required to move to a care home that accepts local authority funding.

A Care Fees Payment Plan (CFPP) is designed to protect both your care and some assets. In return for a premium, an insurance company guarantees to pay a benefit to help fund your care, usually monthly, for your lifetime.

The premium is calculated by the insurer based on the amount of benefit you require, your age and your health. We can add a waiting time before the benefit starts and the longer the waiting period we add, the lower the premium. No two quotes are the same.

Once you have bought the plan, and funded any waiting period, the money that remains in your estate should not need to be spent on care and can be left to your beneficiaries.

There are many different options and the majority of our financial advice clients buy some form of CFPP. It is the only product that can guarantee an income for life for funding care. Care Fees Payment Plans are recommended as part of our financial advice service.

Call 0800 7720107

www.careadvice.service.co.uk

CASH MANAGEMENT SERVICE

You have a sum of money that is needed to provide for your care. You want to keep it safe and earn a competitive interest rate at a time when many High Street banks are paying historically low interest rates.

Our Cash Management Service can help.

We place your money in a series of fixed rate deposit accounts to ensure that you get a competitive interest rate and have access to your funds when needed. We aim to achieve a net return for our clients that is significantly better than that available on the High Street.

In addition, we divide your money across several banks to ensure that you hold no more than the Financial Services Compensation Scheme limit in any one organisation, so that whatever happens, your money is secure.

Contact us with details of your situation and we will quote our current interest rates. We always quote our rates before and after fees so you can directly compare them with your current provider.

Call 0800 7720107

www.careadvice.service.co.uk

FUNERAL PLANS

A funeral plan allows you to organise and pay for your funeral in advance.

There are several advantages:

1. When the time comes, everyone knows your choices and that they are meeting your wishes. The stress of choosing and organising a funeral director is taken away from your family or friends.
2. If your family or friends are away at the time of your death, your care provider can start the process of arranging your funeral, taking the pressure off family to return immediately.
3. If the payment of your care fees means that your funds run down to local authority funding limits (currently £14,250 and £23,250) your funeral is already paid, leaving a little more for your beneficiaries*.
4. You are buying your funeral at today's prices.

Plan costs vary, depending upon the services required, from a basic plan through to a full funeral service.

Contact us for more information or to set up a plan.

*Your local authority may regard this as deprivation of assets in certain circumstances.

Call 0800 7720107

www.careadvice.service.co.uk

CARE ADVICE SERVICE

Call 0800 7720107

www.careadvice.service.co.uk



CARE ADVICE SERVICE

Care Advice Service is a Trading Style of Big River Ltd, which is authorised and regulated by the Financial Conduct Authority.
Main Office Big River Ltd | 23-24 New Broadway | Worthing | BN11 4HP
Big River Ltd is registered in England & Wales, Number 07068153